

**Scotland's Rural College**

## **Rural Report 2017/18. Infographic 5. Brexit and Business**

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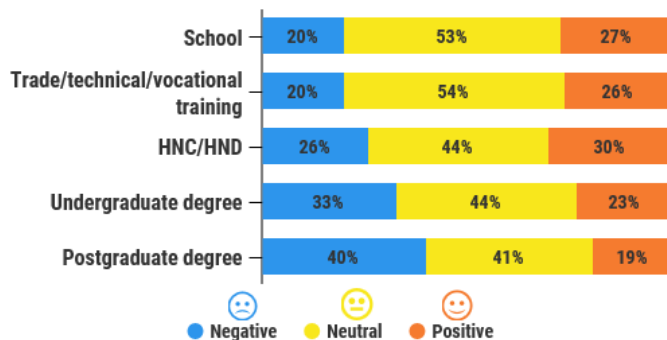
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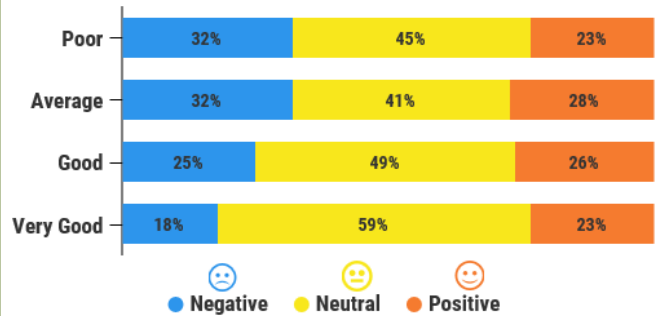


***Owners, partners and directors with higher educational attainment were much more negative about Brexit***

**Educational Attainment**

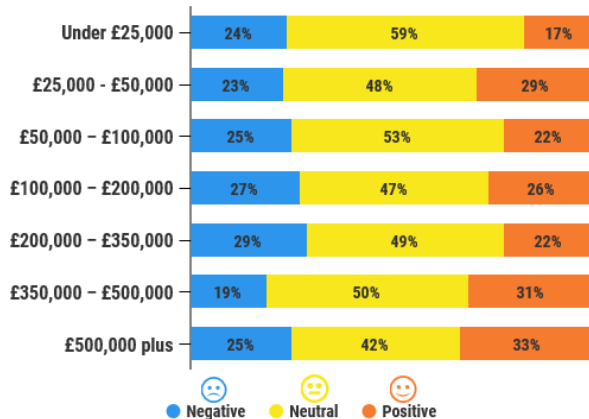


**Current Operating Environment**



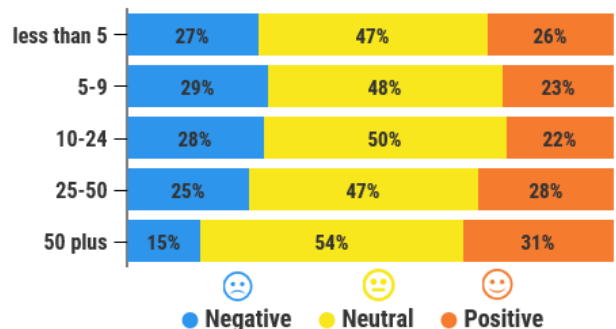
***Those with good business performance in 2017 were less likely to be negative about Brexit***

**Business Turnover**



***Businesses with larger turnovers were more optimistic about Brexit***

**Business Age**

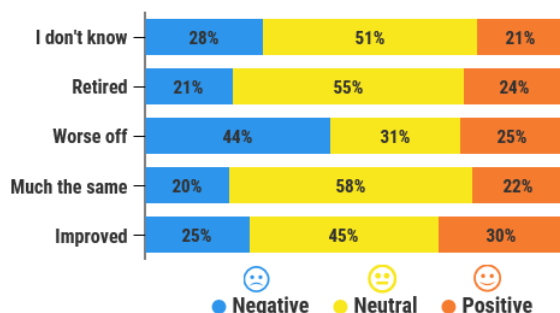


***The longest established businesses tended to have greatest Brexit optimism***

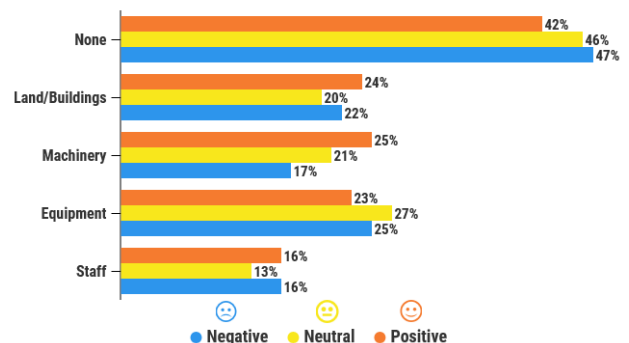
***Businesses with poor 5-year outlooks were the most negative (44%) about Brexit.***

***30% of those with positive outlooks thought Brexit would be good for them***

**5 Year Outlook**

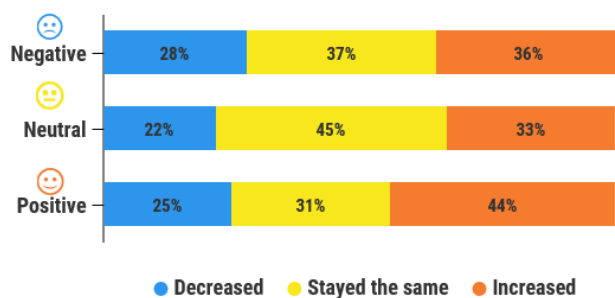


**5 Year Investment Plans**



***Businesses positive about Brexit were most likely to say they would invest in their business by 2022, particularly in land & buildings and machinery***

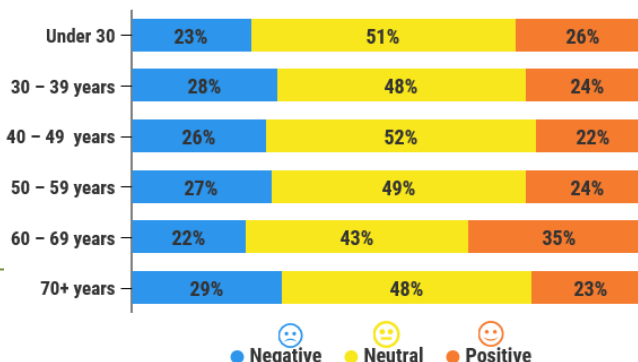
## Turnover Change 2016-17



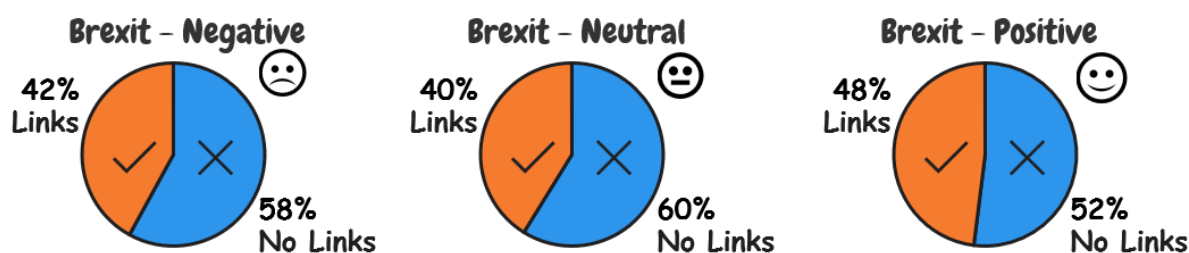
*Businesses that were positive about post-Brexit opportunities were more likely to have had an increase in their turnover between 2016 and 2017. Those neutral / unsure of Brexit impacts were most likely to have static turnover.*

*The 60-69 year old cohort of business owners / partners and directors (n=245) were most positive (over 1/3 of them) about Brexit. For most other age groups half the respondents were neutral / unsure of the consequences of Brexit*

## Age of Owners / Partners / Directors

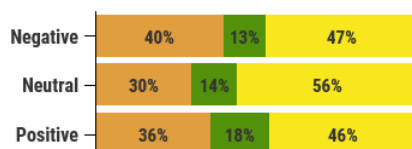


## Links to Land-based Sector

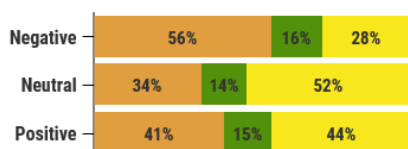


*Businesses that were optimistic about post-Brexit opportunities were most likely to have links to the land based sector. Of the 371 businesses that were positive about Brexit, 48% relied on the land based sector to some extent.*

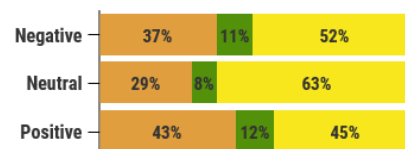
## Links to Farming



## Links to Forestry



## Links to Estates



● Indirect relationship ● Purchase ● Supply

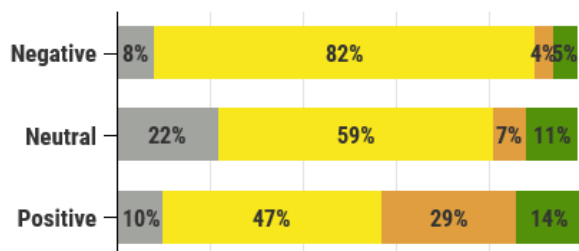
*The types of relationships with the land-based sector were largely unrelated to Brexit perceptions. Generally there was a higher proportion of upstream supply businesses in the cohort that were neutral or unsure about Brexit*



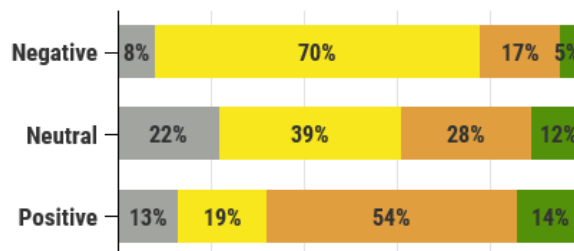
# BREXIT Challenges & Opportunities

● I don't know ● Challenge ● Opportunity ● Both

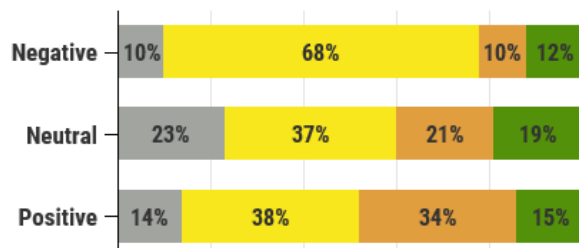
## Imports



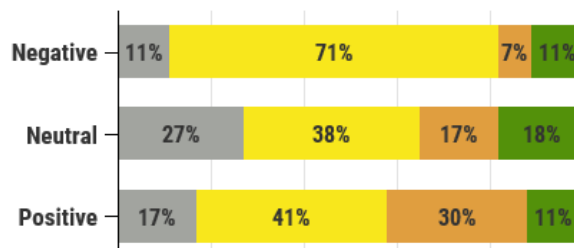
## Exports



## Regular Labour

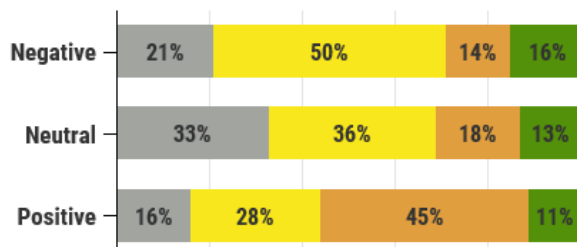


## Seasonal Labour



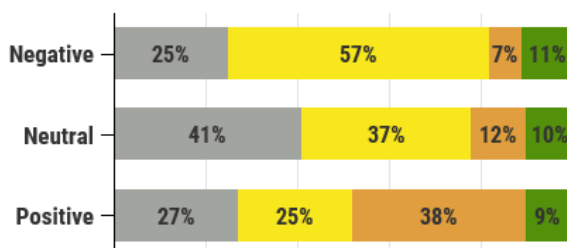
*Those that thought Brexit in its entirety would bring challenges to their business generally saw very few opportunities for them, with reducing business regulations the thing that they were most positive about (30% saw some opportunity). Those positive about Brexit still thought importing would*

## Business Regulations

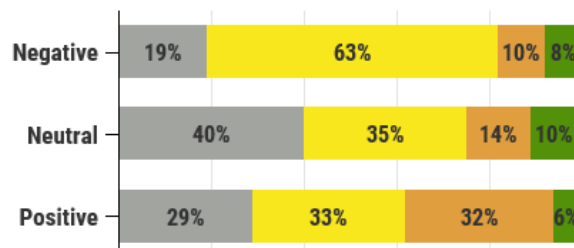


*be challenging. Those exporting thought there would be greater opportunities under Brexit, as there would for reducing red tape. Even for those Brexit optimists there was uncertainty about access to both public and private finance.*

## Access to Private Finance



## Access to Public Finance



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Full report from: [www.sruc.ac.uk/ruralbusinesssurvey](http://www.sruc.ac.uk/ruralbusinesssurvey)